

# EMPOWERDEX

Economic Empowerment Rating Agency



## Generic Financial Sector Code B-BBEE Verification Certificate Other Institutions

### Indwe Risk Services (Pty) Ltd

Registration Number: 1994/004436/07  
Address: 61 Central Street, Houghton Estate, 2196

#### Level Two Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.00	25.00	Black Ownership Percentage	67.45%
Management Control	9.88	20.00	Black Women Ownership Percentage	22.41%
Skills Development	17.49	20.00	Black Designated Group Percentage	No
Enterprise and Supplier Development	34.12	35.00	Black Disabled Percentage	*33.26%
SED & Consumer Education	8.00	5.00	Black Youth Percentage	
Empowerment Financing	N/A	N/A	Black Unemployed Percentage	
Access to Financial Services	N/A	N/A	Black People Living in Rural Areas	
Total Score	94.49	105.00	Black Military Veterans	
Participated in Y.E.S Initiative	No		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	No		Exclusion Principal Used Yes/No	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		VAT Number	4290149097
Achieved 2 x Y.E.S Target & 5% Absorption	No		Financial Year End	30 June 2020
Empowering Supplier	Yes		Effective Date Used	28 October 2020
Discounting Principle Applicable	No		Expiry Date	27 October 2021
Final Procurement Recognition Level	125.00%		Re-Issue Date	N/A

\*Score adjustment, maximum points available are 105.  $94.49/105 \times 109 =$  adjusted score 98.09

\* Percentages flow from other verified entities where the split has not been determined

Technical Signatory – P Dozwa

28 October 2020

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Code as Gazetted on 01 December 2017.

Empowerdex (Pty) Ltd Reg. 2001/027963/07  
Directors: J Brebnor, V Jack, L Ratsoma, C Wu

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